**THE LAW OF MULTINATIONAL ENTERPRISES**

**Dr. Miklós KIRÁLY**

**Chair Professor**

**Department of Private International Law and European Economic Law (ELTE)**

The aim of the course is to give an overview for the students on the regulatory framework related to the protection of foreign investments and the functioning of multinational enterprises – including the relevant legal terminology

**Content of the Course:**

The first part of the program is devoted to the different fora and instruments related to the protection of foreign investments, (e.g. International Centre for the Settlement of Investment Disputes, Washington Convention), the different requirements and Principles of international law, like „Full protection and Security” and „Protection against Arbitrary and Discriminatory Measures”. The lectures introduce several cases and cover the common core of Bilateral investment Protection Agreements and availability of insurance via the Multilateral Investment Guarantee Agency (MIGA).

The second part deals with the different levels of regulating multinational enterprises from „corporate Governance” to OECD Guidelines and „Documents on transfer pricing”.

Literature: Sources available via Internet: OECD Guidelines for Multinational Enterprises, 2011; Convention on the Settlement of Investment Disputes between States and Nationals of other States (ICSID Convention); and the slides uploaded to Neptun website.

**ASSESSMENT**

Written exam – 3-4 essay type questions.